

INCREASE OF VAT RATES – 2024

THE MOST IMPORTANT CHANGES



With the federal vote of September 25, 2022 on the reorganization of the AHV, the VAT rates, according to the Swiss Federal Tax Administration, will increase from **January 01, 2024**.

| TAXES | |
|--|---|
| Old: | NEW: |
| Standard Tax Rate: 7,7 % | Standard Tax Rate: 8,1 % |
| Reduced Tax Rate: 2,5 % | Reduced Tax Rate: 2,6 % |
| Special Rate for Accomodation: 3,7% | Special Rate for Accomodation: 3,8% |

Do you need to take action?

We recommend that you make the adjustments promptly so that the new VAT rates can be declared properly. In addition to making adjustments to the **VAT codes** in the accounting software (if you use AbaWeb, for example) or to your **prices** in general, there are the following points to consider:

>> VAT return declaration and invoicing 2023

Depending on the selected reporting method the new VAT rates can be declared to the SFTA (Swiss Federal Tax Administration) for the first time as from the 3rd quarter 2023, or the 2nd semester 2023 or from the month of July 2023.

This applies to you if you ...

- **offer periodic / cross-year services (e.g. subscriptions, maintenance contracts, etc.)** in your company
 - These services must be correctly delimited and the (partial) invoices must be adjusted accordingly.
- **issue invoices for services for 2024**, still this year
 - If you have already issued such invoices, they must be adjusted to the new tax rate until the finalization of the 2023 tax period.

Attention: The essential factor for determining the tax rate or the application of the new tax rates is the **date or period of the service fulfillment**.

>> Net Tax Rate (Saldosteuersatz) & Flat Rate Tax (Pauschalsteuersatz)

| Net Tax Rate & Flat Rate Tax | NEW: Net Tax Rate & Flat Rate Tax |
|------------------------------|--|
| Until December 31, 2023 | As of January 01, 2024 |
| 0,1 % | 0,1 % |
| 0,6 % | 0,6 % |
| 1,2 % | 1,3 % |
| 2,0 % | 2,1 % |
| 2,8 % | 3,0 % |
| 3,5 % | 3,7 % |
| 4,3 % | 4,5 % |
| 5,1 % | 5,3 % |
| 5,9 % | 6,2 % |
| 6,5 % | 6,8 % |

If you have any questions, please contact us. We will be happy to support you and examine your individual situation in order to implement the new regulations at an early stage.

Kind regards

Expertinum Team

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